

## Real Time Transaction Cost Analysis: Trade Pulse

### Introduction

Abel Noser, a pioneer and leading provider of Trade Cost Analysis (TCA) is pleased to provide the institutional marketplace with a real time TCA solution. Building upon the methodologies of our industry-leading pre-trade and post-trade tools, we have developed an innovative and robust real time measurement service. This offering completes our coverage of the life of a trade, and allows us to add value at every stage of execution.

We have completed the transaction loop with intra-day and real time measurement functionality.



### Why analyze your costs in real time?

- Take action by monitoring your portfolio and single stock trades expeditiously
- Easily identify securities that are moving away from your stated benchmark
- Quantify the costs of trades at any given time
- View the cost to complete a transaction at any time during the trade
- Produce measurably better trading results

### Functionality and Benefits:

- Trade alerts and heat map visuals dynamically refreshed
- Pre-trade cost estimates derived from empirical data
- Cost to complete calculations
- Add to an existing or completed trade
- Fill level rolls ups and/or volume/participation indicators
- Pivot table view, grouping and export functionality

### Why Abel Noser for real time measurement?

- Core competency – over 35 years of TCA experience
- Global coverage, robust peer universe for comparison purposes
- Web-based technology integrated with leading OMS and EMS partners
- Competitive bundled pricing options